## **NEWSLETTER**



November | 2019 School of Architecture Planning and Preservation Maryland's Built Environment School

#### **Yards Site Visit**



Professor Kathleen Miles and MRED students



On October 31st, graduate students from the Colvin Institute of Real Estate Development visited The Yards at 301 Water Street, SE, Washington D.C. Students from the RDEV 635: Capital Markets and Real Estate Investments class took a tour of the property along with Professor **Kathleen Miles**. Guild, Twelve12, Arris, Foundry Lofts and The Bower are all a part of the redevelopment of The Yards. Up until World War II, The Yards was an important part of the industrial capacity of the Navy Yard, which has since been reduced in overall size.

The class was hosted and given a complete tour of the property by **Michael Odum**, Development Associate, at Brookfield Properties. The project was developed by Forest City Realty Trust, which was acquired by Brookfield in 2018.



#### Alumni in the News!



Heather Howard '11



Jessica Jones '09

MRED Alumnus, **Heather Howard** '11, was appointed to the DC Housing Finance Agency's (DCHFA) Board of Directors. On November 18th, Howard was sworn-in by DC Mayor Muriel Bowser. The Council of the District of Columbia confirmed Howard's nomination to the Board on October 7, 2019. Howard is the Senior Development Manager at FD Stonewater, a boutique real estate brokerage, investment, development and asset management firm.

"Heather's knowledge and experience in development, project management, residential and commercial real estate are major assets to DCHFA's Board of Directors and correlate to the Agency's mission of advancing the District's housing priorities. The entire Board looks forward to Heather sharing her expertise with us," stated Todd A. Lee, Executive Director & CEO.

Jessica Jones '09 was appointed by DC Mayor Bowser to be part of the District's Building Energy Performance Task force that will convene over the course of the next year to present recommendations to DOEE on how to implement the Building Energy Performance Standards (BEPS) – a set of energy performance requirements included in the Clean Energy DC Omnibus Act of 2018. Starting in 2021, owners of buildings over 50,000 sf will have to meet a certain energy performance threshold set forth by DOEE to improve their energy efficiency over 5 years. Jones' role on the task force is to represent the affordable housing sector along with the National Housing Trust.

In addition, Jones was selected to be part of the Equity Development Initiative Advanced Cohort for the DMV area. This is a program hosted by Capital Impact Partners and was formed to assist local minority real estate developers to take a leadership role in the real estate development market on a local level. The program's first cohort will provide 35 new minority developers with training, mentorship and networks, and pathways to access the capital necessary to grow their businesses.

### **Colvin Case Study Challenge**



The Fraser Centre
Penn State University, Winner 2018

Please join us for the Colvin Case Study Challenge where the top four teams will present to a live jury of real estate professionals. The top team will take home a \$10,000 prize!

**Date**: Saturday, December 7th **Time**: 1:00 pm - 5:00 pm

Location: Competition: Room 1111

ARCH Building (3835 Campus Drive, College Park, MD) **Parking**: Parking is FREE at surface Lot #1 near Campus

Drive Circle.

**Reception:** The Hotel at The University of Maryland **RSVP:** Carrie Chard at cchard@umd.edu by December 5.

Please indicate if you will be attending both the

competition and reception.

Colvin Case Study Challenge is a national intercollegiate real estate case study competition for full or part-time students enrolled in a college or university real estate program (undergraduate or graduate). The Challenge is to document a recent innovative real estate project within the team's metropolitan region. It is designed to hone professional skills and reveal the understanding of markets, project valuation, finance, urban design, sustainability, entitlements processes, and operational issues.

Join us in honoring:

**Eugene F. Ford, Jr.**, Chairman of the Board, MidCity Development and Edgewood Management Corporation **Michele Hagans**, President & CEO, Fort Lincoln New Town Corporation **Jair Lynch**, President and CEO, Jair Lynch Real Estate Partners



# Seats Still Available: ARGUS Training - 2 DAY ARGUS Certification Prep Course



ARGUS is the industry standard software for:

- Acquisitions & Dispositions
- Budgeting & Forecasting
- Development & Construction
- Property Management
- Accounting
- Valuation & Appraisal

The workshop will take place on January 25-26, 2020 from 9 am - 5 pm at the ARCH Building lab.

For more information contact Carrie Chard.

**Contact Us** 

