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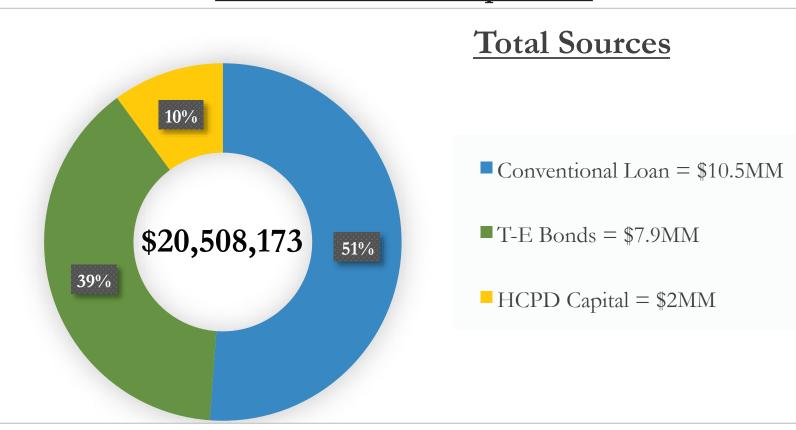
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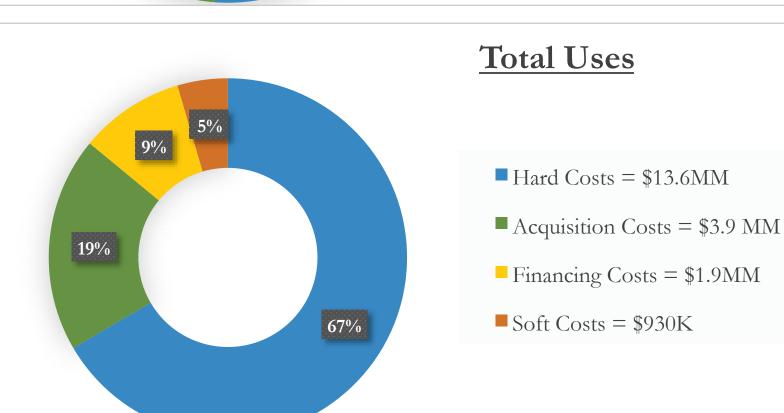
# Bioretention Pond Solar Panels Path to Columbia Trails Central Square Bicycle Parking

Total Uses Hard Costs = \$32.9MM  $\blacksquare$  Soft Costs = \$6.5MM

### 12% Financing Costs = \$5.4 MM 65% Acquisition Costs = \$5.9MM

#### Commercial Component









## Locust Grove at Long Reach Village Center

Bringing Community Back to the Village Center



#### David Brotman

Locust Grove represents the new model for Columbia's village centers as originally envisioned by Jim Rouse. 180 modern, energy-efficient apartment homes are elevated above a Main Street array of lively shops, cafes, and restaurants. Artists' studios and a new exhibit space catch the eyes of passers-by, while the pond and rain garden provide a respite in nature for the busy urbanite. A new twist on the classic Central Square plays host to community events and performances for all Long Reach neighbors to enjoy. It's time for Locust Grove to bring community back to the village center.

Capstone Advisor: Marcus Ervin

Architect: Emilie Rottman, AIA

Residential Mix								
Unit Type	Unit SF	Unit Count	% AMI	Subsidy	Contract Rent	Total Annual Rent		
1 BR Sr./Disabled	775	25	50% State		\$678	\$203,355		
1 BR	775	22	60%		\$835	\$220,334		
1 BR	775	55			\$1,535	\$1,012,770		
2 BR	1,075	10	60%		\$1,002	\$120,234		
2 BR BHMP	1,075	18	30%	\$820	\$1,266	\$273,348		
2 BR	1,075	50			\$2,129	\$1,277,100		
	Total	180			PGI =	\$3,107,141		
	Tax Credit	75			Tax Credit	\$817,271		
	Market	105			Market Rate	\$2,289,870		

Retail Mix					
Unit Description	Total SF	Rent \$/SF	Annual Income		
Jailbreak Brewpub	7,000	\$29.00	\$203,000		
Teavana	1,500	\$29.00	\$43,500		
Yogi Berry	1,500	\$29.00	\$43,500		
CVS	10,000	\$29.00	\$290,000		
Blick	7,000	\$29.00	\$203,000		
Totals	27,000		\$783,000		

Office Uses					
Unit Description	Total SF	Rent \$/SF	Annual Income		
Office Space (undivided)	15,000	\$25.50	\$382,500		
Totals	15,000		\$382,500		

County Uses					
Unit Description	Unit Count	SF/Unit	Total SF		
Artist Studios	10	265	3,000		
CA Exhibit Space	1	5,000	5,000		
Police Substation	1	10,000	10,000		
Total SF			18,000		
	Rent \$/SF	SF	Annual Income		
Master Lease w. County	\$25.50	18,000	\$459,000		