Real Estate Development
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Master of Real Estate Development
Graduate Professional Certificate in Real Estate Development
Undergraduate Minor in Real Estate Development
Master of Real Estate Development/
Master of Architecture Dual Degree
Master of Real Estate Development/
Master of Historic Preservation Dual Degree
Master of Real Estate Development/
Master of Business Administration Dual Degree
The graduate programs in real estate development provide a unique opportunity for you to initiate, or accelerate, your career in real estate. Our faculty of practicing industry professionals will help you tackle the complexity of real estate development, from acquisition to entitlements, through finance, design, construction and asset management. You will get your real estate education in one of the nation’s most vibrant real estate markets as you address such hot topics as international financing in resurgent Washington, D.C., infill development in Baltimore, mixed-use projects in the redeveloping suburbs and exurban and resort development on Maryland’s Eastern Shore. Moreover, by working with the other disciplines in the School of Architecture, Planning and Preservation, you will gain a vital understanding of how to balance economic viability with environmental respect, social responsibility and beautiful design.
The curriculum of this master’s degree program will expand your knowledge of finance, planning, design, construction, law and asset management. You will also focus on professional skills in effective business writing and persuasive oral communication. You will research case studies and learn from the work and educational experience of your fellow students with backgrounds in everything from journalism and economics, to architecture, construction, finance and accounting, as they share their challenges and accomplishments.

The program and courses are designed to give you hands-on experience, so that you conduct your own appraisal and market analysis, sit in and report on a public hearing on a proposed rezoning and take multiple site visits to observe development projects while talking to the people making them happen. And you will find opportunities to take elective courses in specialty fields such as hospitality, retail and international development.

To complete your degree you will undertake a capstone project conducting a full-blown feasibility study for development of a property under the guidance of an experienced development professional.
Students also enjoy other unique, multidisciplinary experiences:

**ULI/Hines Competition:** UMD clinched the $50,000 first prize in both 2014 and 2015 in the industry’s most formidable contest of its kind. Graduate students from at least three disciplines combine talents to tackle a design and development challenge in a major U.S. city, designated by the Urban Land Institute.

**The Partnership for Action Learning in Sustainability (PALS) program:** Launched by the National Center for Smart Growth, PALS is a university-wide initiative that brings together students, expert faculty and leaders of communities across the state of Maryland to tackle their unique sustainability challenges. For example, MRED students worked with the city of Frederick to propose development of 33 acres on the west side of town.

**The Colvin Institute of Real Estate Development** supports the Colvin Capstone Competition, as well as guest lectures, outreach to the professional community and symposia on topics of interest to the development, design and planning communities.

The MRED program offers flexibility to shape the program to your schedule and interests. Classes are held during evenings and weekends to support working professionals. Faculty are industry experts who can connect you to the vibrant real estate community in this region and beyond.
Faculty Spotlight

Tom Burton B.S. ’84
Lecturer
Vice President, Chief Operating Officer, Chief Investment Officer and Director, Alex. Brown Realty

“Real estate is a multidisciplinary career, requiring an understanding of finance, management, marketing, strategy, architecture, engineering and law. Having a real estate education program hosted at a major university that values all those disciplines—and is an academic and research leader in each—is a great benefit.”
Heather Howard MRED ’11
Senior Vice President Acquisitions/Finance,
Greenberg Gibbons

Eric Walter MRED ’10
Development Associate,
The JBG Companies

“I really enjoyed the competitions as real-life examples and training for my future job in a development company. What else was really beneficial about the program was the interdisciplinary approach, working with landscape architecture, architecture and planning students to come up with a solution for a proposed project that could be approved and was financially feasible.”

“One of the reasons I chose to go to Maryland was because I wanted a program with faculty and speakers who are working professionals. Learning only from a textbook, there are some things you just can’t pick up. I wanted professors who are in the field, who know how the industry is evolving, and what the new trends are.”
Contact Us

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**OFFICE HOURS**
The office is open from 9 a.m. to 5 p.m. on weekdays. Enter the building using the bridge on Campus Drive (across the street from the entrance to the Parren J. Mitchell Art-Sociology Building) and walk straight ahead to reach the office.

**WEBSITE**
arch.umd.edu/real-estate-development