

ADMISSION TO THE PROGRAM

Apply now for January 2008 Program Start

- ◆ Minimum of 5 years of professional experience, preferably in federal government service. Exceptions to this requirement can be made with the concurrence of the sponsoring service or agency and the University.
- ◆ Commitment to at least two years (or more depending on your Agency or Service requirements) of continuing federal service working in the privatization arena for the military or other federal sponsoring agency following graduation from the MRED program. (Primary focus for the program is civilians who can provide continuity in the organization and oversight of privatizations, but at the discretion of the Service Branches, military members are also eligible to participate.)
- ◆ Submission of official transcripts of undergraduate degree (s) completed and any other graduate coursework or degrees. The standard graduation admission requirement (which can be waived under certain circumstances; see program website) is a GPA of 3.0 for undergraduate work.
- ◆ Submission of Graduate Record Examination scores. There is no minimum score and the GRE requirement may be waived upon request for those with 5+ years of experience.
- ◆ A short Statement of Interest, Experience and Goals.
- ◆ To apply, go to: www.arch.umd.edu/real_estate_development and locate the link to Admissions. The code for the program is: Master of Real Estate Development (MRED).
- ◆ After the completion of the application at UMD, you may wish to contact the Office of the Secretary of Defense, Housing and Competitive Sourcing about possible scholarship opportunities for full time students within the program who currently work for a service branch. For further information, please see our website at www.acq.osd.mil/housing/.
- ◆ The cost of the program is \$2,909 per course or \$32,000 for the full program.

PROGRAM LOGISTICS

Most courses will be offered on campus in suburban College Park, MD. Courses will be offered in 2 ½ hour blocks four-days-per-week, mostly in a late afternoon or evening to accommodate part-time students. Full-time students will typically take one 2 ½ hour course each day, Monday through Thursday. Part time students who are working full time may take a maximum of two courses per semester and complete their degree in 2.5 years. All courses are currently planned to be offered on the easily accessible College Park campus, just outside of Washington, DC. The campus is serviced by the Green line and parking near the School of Architecture is plentiful after 4:00 p.m.

The metropolitan Washington, DC area has excellent public schools as well as plentiful employment for other family members who may desire to relocate to the area for the program period. Housing in College Park is limited, but many communities nearby have an adequate supply of rental housing. Graduate housing on campus is very limited. Please consider contacting one of the program coordinators for further information about housing, schools, and employment opportunities.

FOR MORE INFORMATION CONTACT:

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UNIVERSITY OF MARYLAND

and the

DEPARTMENT OF DEFENSE

OFFICE OF HOUSING AND COMPETITIVE SOURCING

Expand Your Knowledge...

Enhance Your Career



**M.A. DEGREE IN REAL ESTATE DEVELOPMENT
FOR
FEDERAL REAL ESTATE PRIVATIZATIONS**



M.A. DEGREE IN REAL ESTATE DEVELOPMENT

The M.A. degree in Real Estate Development (MRED) from the University of Maryland covers the full cycle of real estate development so that whatever aspect you are active in you will not be "at sea." This degree gives you more than training, it is a fully developed graduate degree that incorporates the academic underpinnings as well as practical aspects necessary to provide students with tools to manage real estate issues within the federal context. The comprehensive curriculum covers all aspects of real estate development including:

- ◆ planning, land use, adaptive reuse and redevelopment;
- ◆ environmental issues such as brownfields, lead paint and asbestos;
- ◆ design issues such as green buildings, energy efficiency;
- ◆ independence and accessibility for the disabled;
- ◆ financing and investment;
- ◆ construction and project management;
- ◆ marketing, and long-term property and asset management.

REAL ESTATE DEVELOPMENT FOR FEDERAL REAL ESTATE PRIVATIZATIONS

The University of Maryland has teamed with the Office of the Secretary of Defense, Housing and Competitive Sourcing (OSD/HCS) to offer a federal real estate privatization model of the MRED program. The program offers courses that focus on key issues of importance to the military services and other federal agencies with properties undergoing or already engaged in privatized housing or those with an interest in starting up an active program in real estate development privatization or enhanced use leasing of federal real estate.



The curriculum has been tailored to educate a cadre of federal managers in the broader aspects of development with an emphasis in federal procurement, enhanced use leasing, asset management and other issues that arise in the development, operations and long-term management of privatized federal properties. Faculty include University research and practice faculty, as well as working professionals from both the military and private sectors with long-time experience in the mechanisms for development and management of privatized federal properties.

Maryland's comprehensive and collaborative approach to real estate education not only uses the traditional reading and research mode of learning, but fully embraces the studio/project method. In addition, the program engages the development community and consultants to various military and federal programs as partners in class and in the field to enliven the concepts of the classroom lecture and engender learning enhancing discussion.

OVERVIEW OF THE CURRICULUM

The one-year full-time or 2.5 year part-time program consists of eleven three credit courses. Most cohorts are expected to start in January, 2008. Certain foundational courses are prerequisites or co-requisite for other courses and so enrollment of new part-time students will be limited to those semesters in which the foundational courses are taught.



**WINTER TERM (3 CREDITS) - JAN 3—
22 (CAN BE TAKEN OVER THE
SUMMER SEMESTER AS AN ALTERNATIVE)**

- ◆ **MANAGING DIFFERENCES: RESOLVING CONFLICT AND
NEGOTIATING DIFFERENCES**

SEMESTER 1 - SPRING (12 CREDITS) - JAN 28—MAY 21

- ◆ Fundamentals of Real Estate Finance (Finance 1)
- ◆ Land Development Economics, Public Policy and Models for Federal Privatization
- ◆ Accounting Principles for Real Estate Professionals
- ◆ Development Law, Process, and Ethics in the Federal Context for Privatization

SEMESTER 2 - SUMMER (6 CREDITS) - JUNE 2—AUG 22

- ◆ Asset and Portfolio Management for Managers of Federal Privatizations
- ◆ Capstone Course: Applying Real Estate Principles to Specific Federal Privatization Issues (covers two semesters and finishes in the Fall semester)

SEMESTER 3 - FALL (12 CREDITS) - SEPT 2—DEC 20

- ◆ Design and Problem Solving Principles for Managers of Privatization
- ◆ Project Administration and Construction Management
- ◆ Capital Markets and Real Estate Investments (Finance II)
- ◆ Enhanced Use Leasing

CULMINATING DEGREE

Students will receive a Master of Arts Degree from the University of Maryland flagship institution at College Park upon completion of all requirements.

UNIVERSITY OF MARYLAND

The M.A. in Real Estate Development for federal real estate privatizations is jointly offered by the *School of Architecture, Planning and Preservation* and the *School of Public Policy*. The *School of Public Policy* has just celebrated its 25th anniversary and is ranked among the top public policy schools in the nation. The *School of Architecture, Planning and Preservation* has a distinguished history of nearly 40 years of training practitioners who are focused on the practicalities of design, innovative planning, adaptive reuse of historic properties, and sustainable development.



THE MARYLAND LOCATION

Maryland's new MRED program, launched in the fall of 2006, addresses all aspects of real estate by taking full advantage of the University's programs in Architecture, Historic Preservation, Smart Growth, Urban Planning, Public Policy, Engineering and Finance. Maryland has an unparalleled laboratory for real estate education with booming development in the Nation's Capital, Northern Virginia and the post-industrial city of Baltimore, as well as the fascinating challenges Maryland offers from mountains to oceanfront, encompassing the environmental challenges of the Chesapeake Bay, as well as multiple military installations nearby, with Fort Meade at the University's very doorstep. Real estate that involves the private sector is all about location, and the University of Maryland at College Park couldn't be a better location for a comprehensive approach to real estate development education.